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Jay Sidhu, Chairman and CEO of Customers Bank and BankMobile, Recognized as One of the 2016 Most Admired CEOs by *Philadelphia Business Journal*

Sidhu Receives Change Driver Award during Ceremony

NEW YORK, December 2, 2016 – [BankMobile](#), a division of Customers Bank, and America’s fastest growing mobile-first bank, today announced that Jay Sidhu, Chairman and CEO of both banks, has been recognized as one of the 2016 Most Admired CEOs by the *Philadelphia Business Journal*. Sidhu was also previously honored as one of the Most Admired CEOs in 2014. This year he received the Change Driver Award at the dinner ceremony, which took place on December 1, 2016 at the Hyatt at the Bellevue in Philadelphia, PA.

“I am thrilled to have been selected to receive the Change Driver Award by the *Philadelphia Business Journal* and congratulate my fellow outstanding award recipients,” stated Sidhu. “As a fintech company with a banking charter, BankMobile was able to disrupt the banking industry with our fee-free checking and savings accounts model. We are looking to evolving our platform as we further develop the most financially empowering, simple bank in the country.”

With the founding of Customers Bank, Sidhu created a new kind of “high tech, high touch” banking, characterized by personal service and the best technologies. Under his leadership, the bank has grown to have approximately \$9.6 billion in assets. Sidhu also co-founded Bankmobile, a division of Customers Bank, the largest mobile-first bank in the country, filling the needs of millennials, middle income Americans and the underbanked.

Along with his daughter Luvleen Sidhu, he co-authored, “Why Can't Banks Be As Easy As Uber?: BankMobile And The Real Future Of Banking,” which reached #1 International Amazon Best Seller-status and landed the authors on Amazon's Top 100 Authors list in Business and Money in less than 24 hours.

Sidhu has received various recognitions in the industry, including winning Ernst & Young Fintech Entrepreneur Of The Year Award in Greater Philadelphia in June 2016 and being selected as one of *Bank Innovation's* “10 Most Innovative CEOs in Banking 2015.” He was also named Financial World’s CEO of the Year, Turnaround Entrepreneur of the Year, and the Large Business Leader of the Year by the Chamber of Commerce. Sidhu has served on numerous boards, including Banco Santander Board in Madrid.

About BankMobile

Established in 2015, BankMobile, a division of Customers Bank, is America’s largest mobile-first bank, offering fee-free checking and savings accounts. It provides target customers –

millennials, the underbanked and middle income households with a digital, effortless, and financially empowering experience. BankMobile offers checking, savings, lines of credit, joint accounts and access to over 55,000 surcharge-free ATMs nationwide (BankMobile VIP customers have free access to every ATM in the country, which is more than 400,000 ATMs), a guaranteed higher savings rate than the top four banks in the nation, a personal banker for all customers, and a free financial advisor for VIP customers. BankMobile is operating as the digital banking division of Customers Bank, which is a Federal Reserve regulated and FDIC-insured commercial bank. For more information, please visit www.bankmobile.com.