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BankMobile's Chairman and CEO Receives Honorary Degree from Albright College

Jay Sidhu Honored for His Business Accomplishments and Community Service during College's 157th Commencement

NEW YORK, May 23, 2016 – [BankMobile](#), America's first absolutely no-fee digital bank, today announced that Jay Sidhu, Chairman and CEO, received an honorary degree from Albright College during its 157th Commencement on May 22, 2016. Sidhu is also Chairman and CEO of BankMobile Technologies and Customers Bancorp Inc., a nearly \$9 billion asset bank with headquarters in Wyomissing, PA.

"It is a true privilege to be awarded this degree from Albright College, a prestigious school with which we share a community," stated Sidhu.

Sidhu was recognized for his substantial accomplishments in the fields of business, finance, and marketing as well as his service to the community. The honor also celebrates his devotion to giving back and the impact he has made throughout the Greater Reading area and beyond.

Established by Jay and Luvleen Sidhu in January 2015, BankMobile's mission is to financially empower millennials and the underbanked. They are on track to have two million students banking with BankMobile by June 30, 2016.

Sidhu has an extensive and established background in banking. Prior to joining Customers Bank, he served as the Founder, Chairman and Chief Executive Officer of Sovereign Bancorp Inc. There, he grew the organization from an Initial Public Offering of \$12 million to a market cap approaching \$12 billion, crediting it as the 17th largest banking institution in the country.

Sidhu has received various recognitions in the industry, including Financial World's CEO of the Year, Turnaround Entrepreneur of the Year, and was named the Large Business Leader of the Year by the Chamber of Commerce.

Sidhu earned a Master of Business Administration from Wilkes University and graduated from the Harvard Business School's Leadership Course.

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About BankMobile: *Established in 2015, BankMobile is America's first no-fee digital bank and is a division of Customers Bank, with its headquarters in New York. It provides target customers – millennials, the underbanked and middle income households – a digital,*

effortless, and financially empowering experience. BankMobile offers checking, savings, lines of credit, joint accounts and access to over 55,000 surcharge-free ATMs nationwide (BankMobile VIP customers have free access to every ATM in the country, which is more than 400,000 ATMs), a guaranteed higher savings rate than the top four banks in the nation, a personal banker for all customers, and a free financial advisor for VIP customers. It is a Federal Reserve regulated and FDIC-insured commercial bank. Customers Bancorp is the bank holding company for Customers Bank. BankMobile is an independent operating Digital Banking Division of Customers Bank and also of Customers Bancorp. For more information, please visit www.bankmobile.com.